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PRESS RELEASE:

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RE: BAY WIND FIELD CEDIF ANNOUNCES STOCK SPLIT

The Bay Wind Field Inc. CEDIF is pleased to announce that its stockholders approved a ten to one (10:1) stock split, which took effect on September 15th, 2008. The stock split was approved by the Company's shareholders at the special meetings held on July 16th and July 17th, 2008. Shareholders of record on the Record Date surrendered their existing certificates of common shares and replacement certificates were issued, on the basis of 10 shares being issued for every one common share held by such holder. The current authorized capital of the company consists of 50,000,005 common shares without par value outstanding, following the share split, their will be approximately 37,495,200 common shares issued and outstanding.

The Bay Wind Field Inc. (Bay Wind) is an independent, community owned corporation which has been raising capital through the Community Economic Development Investment Fund (CEDIF) program in Nova Scotia. The CEDIF program affords Nova Scotian taxpayers attractive incentives for investing in Nova Scotia companies.

Bay Wind's primary investment focus is in the area of Renewable Resources such as wind power exploration and development. Bay Wind is also analyzing emerging business opportunities related to carbon emissions reduction, tidal and solar power, hydrogen and renewable co-generation.



The aim of Bay Wind is to invest monies raised, in companies conducting business in the renewable energy sector. In April of 2008, Bay Wind exercised their options to purchase additional shares of Scotian WindFields Inc. (SWFI).

Bay Wind intends to open another offering to the public before the end of the 2008-2009 RRSP financial year. For more information on the offering please view our Website at: www.baywind.ns.ca.

More information about The Bay Wind Field, Scotian WindFields, the CEDIF program and investing is available at www.baywind.ns.ca, www.scotianwindfields.ca, by calling toll free 1-877-380-WIND [9463] or via email at lorettalyons@eastlink.ca